**VE2: Explanation for the after-tax profit of quarter 4.2014 increasing over 10% compared with the same period of 2013**

On 26/01/2015, Vietnam Electricity Construction 2 Joint Stock Company announced the explanation for the after-tax profit of quarter 4.2014 increasing over 10% compared with the same period of 2013 as follows:

The after-tax profit in quarter 4.2014 was VND 1,374,186,006, equal to 48.24% of after-tax profit in quarter 4.2013 (VND 2,848,211,118). Because:

- Revenue in quarter 4.2014 was equal to 41.7% in comparison with the same period of year 2013 so the after-tax profit decreased.

- Financial cost in quarter 4.2014 was lower than in quarter 4 of year 2013 so the profit increased.

- Other incomes in quarter 4.2014 increased over the same period of year 2013 so the after-tax profit increased

Consolidating all earnings in the income statement of quarter 4.2014, the after-tax profit decreased 58.3% in comparison with the same period of year 2013.

In addition, because revenues in 2014 were recorded steadily in each quarter while they were mainly recorded in quarter 4 of 2013 so there is a difference.